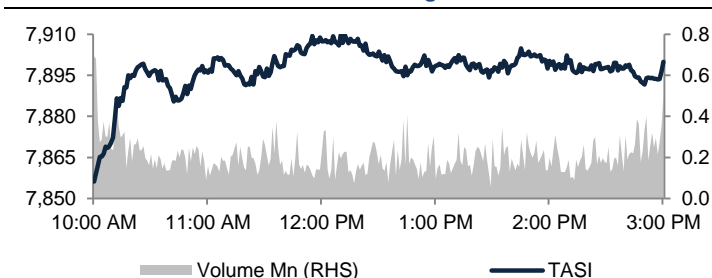


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,902	7,911	7,859	0.5	1.0
NomuC	6,242	6,370	5,957	(0.2)	124.7

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,378	(0.5)	10.9	20.4
Materials	4,808	0.6	(8.4)	14.9
Capital Goods	3,877	0.1	(0.6)	-17.3
Commercial Service	4,250	0.1	2.7	18.1
Transportation	4,027	0.2	15.8	23.8
Consumer Durables	3,122	0.2	(14.8)	-75.3
Consumer Services	3,516	0.4	19.3	303.9
Media	7,957	0.5	(21.8)	45.1
Retailing	7,198	0.1	4.8	33.7
Food & Staples	6,046	0.0	1.7	23.9
Food & Beverages	4,115	1.6	5.8	61.6
Healthcare	3,508	0.1	(6.6)	18.4
Pharma & Bio Tech	3,384	0.8	(12.8)	23.6
Banks	7,596	0.7	5.3	13.6
Diversified Financials	3,052	0.9	(12.3)	-24.5
Insurance	4,155	0.0	(0.5)	78.8
Telecom	5,918	0.1	9.5	30.8
Utilities	4,396	0.0	30.5	227.9
REITs	3,817	0.1	5.4	16.7
Real Estate	2,923	0.6	(9.4)	21.2
Software & Services	4,856	0.5	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,901	7,967	7,911	1.64

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	1.6	62.1	74.6
Previous week	15.1	549.7	531.2

## Top Gainers

Company	Price	Change%
ALKATHIRI	117.60	5.0
ZAIN KSA	11.44	4.2
SAUDI GERMAN	28.45	3.6
AXA CO-OP	26.50	3.5
ANAAM HOLDING	9.38	3.4

## Top Losers

Company	Price	Change%
CITY CEMENT	16.44	-1.7
HCC	10.22	-1.5
MOUWASAT	82.50	-1.3
BAHRI	33.60	-1.2
BURUJ	17.70	-1.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.20	1.6
NCB	46.00	0.0
SABIC	91.80	0.9
STC	93.00	-0.2
Riyad	21.96	-0.2

## Major Economic News

- Point-of-sale (POS) transactions in Saudi Arabia grew by 30.0% Y/Y to SAR 25.1bn in October 2019, according to recent data from the Saudi Arabian Monetary Authority (SAMA). Data showed that a total of 164.2mn transactions were processed, up 71.0% Y/Y, through nearly 421,900 points-of-sales in shopping malls, retail stores, and pharmacies. (Source: Argaam)
- Saudi Arabia's foreign reserves declined by around SAR 6.0bn M/M to SAR 490.1bn (USD 130.6bn) in October 2019, according to SAMA. Meanwhile, the Kingdom's current account fell by SAR 23.1 bn in October to around SAR 47.6bn (USD 12.6bn), when compared to the previous month. (Source: Argaam)
- The Saudi Stock Exchange (Tadawul) updated its indices methodology for the development and management of Tadawul equity indices. It reviewed free float shares calculation methodology, fast inclusion to Tadawul main market index (TASI), capped indices calculation and maintenance, the exchange said in a statement. An index capping was applied for TASI with a threshold of 15%. (Source: Argaam)

## Major Corporate News

- Tabuk Agriculture Development Co. filed a request with the Capital Market Authority (CMA) to reduce its capital by 46.3% to offset accumulated losses. The company said in a statement to Tadawul that it will make further announcements once available. On Oct. 10, the company's board of directors recommended a 46.3% capital cut to SAR 241.8mn from SAR 450.0mn. (Source: Argaam)
- Leejam Sports Co.'s (Fitness Time) board of directors recommended a 4.97% cash dividend for Q3-19, at SAR 0.50 per share, amounting to SAR 26.1mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.5% to 7,901.0 on Sunday. The value traded stood at SAR 1.6bn (down 21.7% over previous day), while the advance-decline ratio stood at 127/50. The parallel market index decreased 0.2% to 6,241.9 points. The value traded stood at SAR 14.3mn (down 64.6% over previous day). All sectors in the main market ended in the green, except Energy. Food & Beverages and Diversified Financials (up 1.6% and 0.9%, respectively) advanced the most; Energy (down 0.5% was the sole laggard).

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,679	0.0	0.0	5.9
Abu Dhabi (ADX)	5,031	0.0	0.0	2.4
Kuwait (KSE)	4,790	0.5	0.5	1.1
Qatar (QE)	10,192	0.4	0.4	-1.0
Oman (MSM)	4,074	0.2	0.2	-5.8
Bahrain (BSE)	1,533	0.4	0.4	14.6
Egypt (EGX30)	13,781	-0.5	-0.5	5.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,051	0.0	3.7	20.3	20.5
Nasdaq	8,404	0.0	4.0	32.8	27.2
S&P 500	3,141	0.0	3.4	25.3	22.4
FTSE 100	7,347	0.0	1.4	9.2	15.4
Germany DAX 30	13,236	0.0	2.9	25.4	17.9
France CAC 40	5,905	0.0	3.1	24.8	19.4
Japan Nikkei 225	23,294	0.0	1.6	16.4	18.3
Hong Kong Hang Seng	26,346	0.0	-2.1	1.9	10.5
China Shanghai Composite	2,872	0.0	-1.9	15.2	11.5
Australia ASX 200	6,846	0.0	2.7	21.2	17.8
India Sensex	40,794	0.0	1.7	13.1	22.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.4	0.0	6.4	22.5
Brent Crude (\$/bbl)	62.4	0.0	3.7	16.0
Texas crude (\$/bbl)	58.1	0.0	7.6	28.7
Natural Gas (\$/mmbtu)	2.28	0.0	-13.4	-22.4
Gold (\$/oz)	1,464	0.0	-3.3	14.1
Silver (\$/oz)	17.0	0.0	-6.1	9.9
Steel (\$/ton)	550	0.0	10.4	-23.7
Iron Ore (CNY/MT)	663	0.0	-1.6	22.7
Wheat (\$/bu)	548	0.0	7.6	8.8
Corn (\$/bu)	371	0.0	-4.8	-1.0
Sugar (\$/lb)	12.9	0.0	3.7	7.6
SMP* (EUR/MT)	2,581	0.0	5.9	42.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.906	0.0	0.3	-90.2
Saudi Arabia (SAIBOR)	2.237	0.0	0.0	-73.8
UAE (EIBOR)	2.099	0.0	0.0	-73.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.283	-1.7	-1.7	-62.2
Bahrain (BHIBOR)	2.750	-1.7	-1.7	-120.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 02, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi were closed. Kuwait and Oman increased 0.5% and 0.2%, respectively, while Qatar and Bahrain increased 0.4% each. Meanwhile, Egypt declined 0.5%.
- The White House informed Democratic lawmakers on Sunday that US President Donald Trump and his lawyers would not take part in a congressional impeachment hearing in the current week, claiming lack of "fundamental fairness". (Source: Reuters)
- Euro zone Y/Y inflation increased to 1.0% in November from 0.7% in October, higher than expectations of 0.9%, as volatile food prices rose more than expected. Core inflation excluding food and energy prices rose up to 1.5% from 1.2% in October, surpassing expectations of 1.3%. The rise in November is unlikely to signal a bigger shift in price trends. However the ECB expects inflation to accelerate very slowly, undershooting its target for years to come. (Source: Reuters)
- According to Baker Hughes, North America's rig count declined to 928 from 940 (week ended November 27). Rig count fell to 802 from 803 in the US, while it declined to 126 from 137 in Canada. Rig count in the Gulf of Mexico was unchanged at 22. (Source: Baker Hughes)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	0.0	0.9	2.2
Euro	1.10	0.0	-1.2	-4.0
Japanese Yen	109.5	0.0	1.4	0.0
Sterling Pound	1.29	0.0	-0.1	1.4
Chinese Yuan	7.03	0.0	-0.1	2.3
Indian Rupee	71.7	0.0	1.1	3.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.1	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.07	0.0	-0.1	-10.0

## Corporate Calendar

Date	Company	Event
02 <sup>nd</sup> Dec	Zahrat Al Waha For Trading	Cash Dividend Distribution
03 <sup>rd</sup> Dec	SADAFICO	EGM
05 <sup>th</sup> Dec	Dallah Health	Cash Dividend Distribution
08 <sup>th</sup> Dec	Sipchem	OGM
08 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
09 <sup>th</sup> Dec	Tabuk Cement	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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